



Red KIRAN Syntex Limited

Regd. Off. : 1/324, Popat Street, Nanpura, SURAT-395 001. Gujarat, India. Ph. : 0261 (O) 2463826 E-mail : kiransyntex@yahoo.com

REPORT ON CORPORATE GOVERNANCE FOR QUARTER ENDED 31.12.2012 (Pursuant to Clause 49 of Listing Agreement)

PARTICULARS	CLAUSES OF LISTING AGREEMENT	COMPLAINEE STATUS YES/NO/N.A.	REMARKS
1. Board of Directors	491	--	
A. Composition of Board	49(IA)	Yes	
B. Non exe. Directors compensation & disclosures	49(IB)	Yes	
C. Other provisions as to Board & Committees	49(IC)	Yes	
D. Code of Conduct	49(ID)	Yes	
II. Audit Committee	49(II)	--	
A. Qualified & Independent Audit Committee	49(IIA)	Yes	
B. Meeting of Audit Committee	49(IIB)	Yes	
C. Powers of Audit Committee	49(IIC)	Yes	
D. Role of Audit Committee	49(IID)	Yes	
E. Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49(III)	N.A.	
IV. Disclosures	49(IV)	Yes	
A. Basis of related party transaction	49(IVA)	Yes	
B. Disclosure of Accounting Treatment	49(IVB)	Yes	
C. Board Disclosures	49(IVC)	Yes	
D. Proceeds from public/ rights/ pref. issue.	49(IVD)	N.A.	
E. Remunerations of Directors	49(IVE)	Yes	
F. Management	49(IVF)	Yes	
G. Shareholders	49(IVG)	Yes	
V. CEO/CFO Certification	49(V)	Yes	
VI. Report on Corporate Governance	49(VI)	N.A.	
VII. Compliance	49(VII)	N.A.	

Place : Surat

For Kiran Syntex Limited

Date : 15.01.2013



M M Gouhala,

Managing Director

KIRAN SYNTEX LIMITED
REGD.OFFICE-1/324 POPAT STREET , NANPURA, SURAT.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2012
(RS. IN LACS)

Sr.No PARTICULARS	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Three Month ended 31.12.2012 (Unaudited)	Three Month ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1. Sales & Other Income	269.18	64.31	842.14	637.27	889.62
2. Total Expenditure					
a) (Increase)/decrease in stock	10.51	40.71	-35.05	-0.93	-2.25
b) Consumption of raw materials	22.15	14.81	613.59	606.25	833.92
c) Staff cost	1.57	1.69	4.65	4.77	9.29
d) Other expenditure	229.74	1.96	243.84	12.14	35.49
3. Interest	0.00	0.00	0.00	0.00	1.33
4. Depreciation	0.00	0.00	0.00	0.00	4.44
5. Profit/Loss before Tax	5.21	5.14	15.11	15.04	7.40
6. Provision for Tax	0.00	0.00	0.00	0.00	1.41
7. Net Profit	5.21	5.14	15.11	15.04	5.99
8. Paid up Equity Share Capital (Equity share of Rs. 10.00)	423.64	423.64	423.64	423.64	423.64
9. Reserves (excluding revaluation reserves)	-	-	-	-	-
10. Earning per share (not annualised)	N.A.	N.A.	N.A.	N.A.	N.A.
11. Public Share Holding					
No. of Shares	2650690	2650650	2650650	2650650	2650650
Percentage of Shares	62.37%	62.37%	62.37%	62.37%	62.37%
12. Promoters & Promoters Group Share Holding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	1599210	1599250	1599250	1599250	1599250
- Percentage of shares (as a % of the total shareholding of the promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	37.63%	37.63%	37.63%	37.63%	37.63%

Note:- (1) The above Unaudited Financial results were considered & taken on record by the Bods of Directors
in its meeting held on 31st January 2013.

(2) Segment reporting is not applicable to Company.

(3) 'Investors complaints received during quarter and pending at end of quarter is NIL'

FOR KIRAN SYNTEX LIMITED

Place :- Surat.

Date :- 31st Jan. 2013

SD/-
JIGAR M. GODIWALA
WHOLE-TIME-DIRECTOR

KIRAN SYNTEX LIMITED

1/324, Popat Street, Nanpura, Surat - 395 001.

Standalone Statement of Assets and Liabilities		Nine Months Ended 31.12.2012 Rs. In Lacs	Nine Months Ended 31.12.2011 Rs. In Lacs
Particulars			
A	EQUITY AND LIABILITIES		
1	Share Holders' Funds		
	(a) Share Capital	423.65	423.65
	(a) Reserves and surplus	-129.72	-141.33
	Sub-total - Shareholders's funds	293.93	282.32
2	Share application money pending allotment	0	0
3	Minority Interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	0	0
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-Current liabilities	0	0
5	Current liabilities		
	(a) Short-term borrowings		0
	(b) Trade payables	35.39	23.98
	(c) Other current liabilities	55.2	64.6
	(d) Short-term provisions	0	0.15
	Sub-total - Current liabilities	90.59	88.73
	TOTAL - EQUITY AND LIABILITIES	384.52	371.05
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	13.71	12.72
	(b) Goodwill on consolidation*	0	0
	(c) Non-current investments	0.02	0.02
	(d) Deferred tax assets (net)	63.19	63.19
	(e) Long-term loans and advances	125.24	153.97
	(f) Other non-current assets	0	0
	Sub-total - Non-Current assets	202.16	229.9
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	35.05	1.95
	(c) Trade receivables	96.13	109.59
	(d) Cash and cash equivalents	8.1	10.02
	(e) Short-term loans and advances	4.66	19.59
	(f) Other current assets	38.42	0
	Sub-total - Current assets	182.36	141.15
	TOTAL - ASSETS	384.52	371.05

For Kiran Syntex Ltd.

Place : Surat
Date : 31.01.2013

SD/-
JIGAR M. GODIWALA
WHOLE-TIME-DIRECTOR