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KIRAN Syntex Limited

1/324, Popat Street, Nanpura, SURAT-395 001, Gujarat, India
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REPORT ON CORPORATE GOVERNANCE FOR QUARTER ENDED 30.09.2010 (Pursuant to Clause 49 of Listing Agreement)

| PARTICULARS | CLAUSES OF LISTING AGREEMENT | COMPLAINT STATUS YES/NO/N.A. | REMARKS |
|--|------------------------------|------------------------------|---------|
| I. Board of Directors | 49I | -- | |
| A. Composition of Board | 49(IA) | Yes | |
| B. Non exe. Directors compensation & disclosures | 49(IB) | Yes | |
| C. Other provisions as to Board and Committees | 49(IC) | Yes | |
| D. Code of Conduct | 49(ID) | Yes | |
| II. Audit Committee | 49(II) | -- | |
| A. Qualified & Independent Audit Committee | 49(IIA) | Yes | |
| B. Meeting of Audit Committee | 49(IIB) | Yes | |
| C. Powers of Audit Committee | 49(IIC) | Yes | |
| D. Role of Audit Committee | 49(IID) | Yes | |
| E. Review of Information by Audit Committee | 49(IIE) | Yes | |
| III. Subsidiary Companies | 49(III) | N.A. | |
| IV. Disclosures | 49(IV) | Yes | |
| A. Basis of related party transaction | 49(IVA) | Yes | |
| B. Disclosure of Accounting Treatment | 49(IVB) | Yes | |
| C. Board Disclosures | 49(IVC) | Yes | |
| D. Proceeds from public/ rights/ pref. issue. | 49(IVD) | N.A. | |
| E. Remunerations of Directors | 49(IVE) | N.A. | |
| F. Management | 49(IVF) | Yes. | |
| G. Shareholders | 49(IVG) | Yes | |
| V. CEO/CFO Certification | 49(V) | Yes | |
| VI. Report on Corporate Governance | 49(VI) | N.A. | |
| VII. Compliance | 49(VII) | N.A. | |

Place : Surat

Date : 10.10.2010

For Kiran Syntex Limited
M M Godiwala
Director Authorised Signatory



For Kiran Syntex Limited

M M Godiwala
Mahesh Godiwala
Chairman and Managing
Director