

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(RS. IN LACS)

| Sr. No. | PARTICULARS  | Quarter ended<br>30.09.2013<br>(Unaudited) | Quarter ended<br>30.09.2012<br>(Unaudited) | Six Month ended<br>30.09.2013<br>(Unaudited) | Six Month ended<br>30.09.2012<br>(Unaudited) | Year Ended<br>31.03.2013<br>(Audited) |
|---------|--|--|--|--|--|---------------------------------------|
| 1.      | Sales & Other Income   | 403.15                                     | 302.43                                     | 673.68                                       | 572.96                                       | 1118.62                               |
| 2.      | Total Expenditure  |  |  |  |  |                                       |
|         | a)(Increase)/decrease in stock   | 18.12                                      | -89.68                                     | 62.24  | -45.56                                       | 2.25                                  |
|         | b) Consumption of raw materials  | 274.01                                     | 440.28                                     | 425.17                                       | 591.44                                       | 711.71                                |
|         | c) Staff cost  | 2.58                                       | 0.79                                       | 4.87   | 3.08   | 9.85                                  |
|         | d) Other expenditure   | 104.26                                     | -55.47                                     | 173.83                                       | 14.10  | 389.35                                |
| 3.      | Interest   | 0.00                                       | 0.00                                       | 0.00   | 0.00   | 0.87                                  |
| 4.      | Depreciation   | 0.00                                       | 0.00                                       | 0.00   | 0.00   | 3.42                                  |
| 5.      | Profit/Loss before Tax   | 4.18                                       | 6.51                                       | 7.57   | 9.90   | 1.17                                  |
| 6.      | Provision for Tax  | 0.00                                       | 0.00                                       | 0.00   | 0.00   | 0.22                                  |
| 7.      | Net Profit/Loss  | 4.18                                       | 6.51                                       | 7.57   | 9.90   | 0.95                                  |
| 8.      | Paid up Equity Share Capital<br>(Equity share of Rs. 10.00)  | 423.64                                     | 423.64                                     | 423.64                                       | 423.64                                       | 423.64                                |
| 9.      | Reserves (excluding revaluation<br>reserves)   |  |  |  |  |                                       |
| 10.     | Earning per share (not annualised)   | N.A.                                       | N.A.                                       | N.A.   | N.A.   | N.A.                                  |
| 11.     | Public Share Holding   |  |  |  |  |                                       |
|         | No. of Shares  | 2650650                                    | 2650650                                    | 2650650                                      | 2650650                                      | 2650650                               |
|         | Percentage of Shares   | 62.37%                                     | 62.37%                                     | 62.37%                                       | 62.37%                                       | 62.37%                                |
| 12.     | Promoters & Promoters Group<br>Share Holding   |  |  |  |  |                                       |
|         | a) Pledged/Encumbered  |  |  |  |  |                                       |
|         | - Number of shares   | Nil  | Nil  | Nil  | Nil  | Nil                                   |
|         | - Percentage of shares (as a % of<br>total shareholding of promoter and<br>promoter group)         | Nil  | Nil  | Nil  | Nil  | Nil                                   |
|         | - Percentage of shares (as a % of the<br>total share capital of the company)                       | Nil  | Nil  | Nil  | Nil  | Nil                                   |
|         | b) Non-encumbered  |  |  |  |  |                                       |
|         | - Number of shares   | 1599250                                    | 1599250                                    | 1599250                                      | 1599250                                      | 1599250                               |
|         | - Percentage of shares (as a % of<br>the total shareholding of the<br>promoter and Promoter Group) | 100%                                       | 100%                                       | 100%   | 100%   | 100%                                  |
|         | - Percentage of shares (as a % of<br>the total share capital of the<br>Company)                    | 37.63%                                     | 37.63%                                     | 37.63%                                       | 37.63%                                       | 37.63%                                |

Note:- (1) The above Unaudited Financial results were considered & taken on record by the Boads of Directors in its meeting held on 31st October,2013.

(2) There is no change in non promoters holding which is 2650650 shares comprising of 62.37% shares

Place :- Surat.

Date :- 31st Oct. 2013.

FOR KIRAN SYNTEX LIMITED

*M M Godiwala*

MAHESH M. GODIWALA  
CHAIRMAN & M.D.

**KIRAN SYNTEX LIMITED**

1/324, Popat Street, Nanpura, Surat - 395 001.

| Standalone Statement of Assets and Liabilities |  | Six Months Ended<br>30.09.2013<br>Rs. In Lacs | Six Months Ended<br>30.09.2012Rs.<br>In Lacs |
|--|--|---|--|
| Particulars                                    |  |   |  |
| <b>A</b>                                       | <b>EQUITY AND LIABILITIES</b>              |   |  |
| 1  | Share Holders' Funds                       |   |  |
|  | (a) Share Capital                          | 423.65  | 423.65                                       |
|  | (a) Reserves and surplus                   | -143.88                                       | -146.18                                      |
|  | <b>Sub-total - Shareholders's funds</b>    | <b>279.77</b>                                 | <b>277.47</b>                                |
| 2  | Share application money pending allotment  | 0   | 0  |
| 3  | Minority interest *                        |   |  |
| 4  | Non-current liabilities                    |   |  |
|  | (a) Long-term borrowings                   | 0   | 0  |
|  | (b) Deferred tax liabilities (net)         | 0   | 0  |
|  | (c) Other long-term liabilities            | 0   | 0  |
|  | (d) Long-term provisions                   | 0   | 0  |
|  | <b>Sub-total - Non-Current liabilities</b> | <b>0</b>                                      | <b>0</b>                                     |
| 5  | Current liabilities                        |   |  |
|  | (a) Short-term borrowings                  |   | 3.01   |
|  | (b) Trade payables                         | 121.2   | 154.09                                       |
|  | (c) Other current liabilities              | 87.15   | 10.23  |
|  | (d) Short-term provisions                  | 0   | 0  |
|  | <b>Sub-total - Current liabilities</b>     | <b>208.35</b>                                 | <b>167.33</b>                                |
|  | <b>TOTAL- EQUITY AND LIABILITIES</b>       | <b>488.12</b>                                 | <b>444.80</b>                                |
| <b>B</b>                                       | <b>ASSETS</b>                              |   |  |
| 1  | Non-current assets                         |   |  |
|  | (a) Fixed assets                           | 9.65  | 13.71  |
|  | (b) Goodwill on consolidation*             | 0   | 0  |
|  | (c) Non-current investments                | 0.02  | 0.02   |
|  | (d) Deferred tax assets (net)              | 63.19   | 63.19  |
|  | (e) Long-term loans and advances           | 111.09  | 135.14                                       |
|  | (f) Other non-current assets               | 0   | 0  |
|  | <b>Sub-total - Non-Current assets</b>      | <b>183.95</b>                                 | <b>212.06</b>                                |
| 2  | Current assets                             |   |  |
|  | (a) Current investments                    | 0   | 0  |
|  | (b) Inventories                            | 68.69   | 69.10  |
|  | (c) Trade receivables                      | 210.56  | 126.11                                       |
|  | (d) Cash and cash equivalents              | 19.76   | 14.46  |
|  | (e) Short-term loans and advances          | 5.16  | 23.07  |
|  | (f) Other current assets                   |   | 0  |
|  | <b>Sub-total - Current assets</b>          | <b>304.17</b>                                 | <b>232.74</b>                                |
|  | <b>TOTAL - ASSETS</b>                      | <b>488.12</b>                                 | <b>444.80</b>                                |

Place : Surat  
Date : 31.10.2013

For Kiran Syntex Ltd.

*M. Godiwala*Mahesh M. Godiwala  
Chairman & M.D.